

Course Title/Code:	Health Economics (MMPH6116) Department:
	School of Public Health
Objective	<ol style="list-style-type: none"> 1. To introduce the basic concepts of health economics 2. To illustrate the uses and limitations of the economic evaluation approach 3. To demonstrate and discuss the application of the concepts and methods in healthcare and public health
Content:	<ul style="list-style-type: none"> • Health economic concepts • Costing analysis • Cost-effectiveness analysis 1 • Carrying out an economic evaluation • Cost effectiveness analysis 2 • Cost-utility analysis • Cost benefit analysis • Incentives for efficiency • Prioritisation of resource use • Economics in decision-making
Learning Outcomes:	<p>On completion of the module, the students are expected to:</p> <ul style="list-style-type: none"> • Articulate the functions of supply and demand. • Assess the extent to which real markets diverge from perfect markets. • Apply models of rational choice to markets. • Assess the effects of financial and payment incentives on the behavior of individuals and organizations. • Apply these tools of economic analysis to new policy issues and proposals.
Prerequisite:	None
Duration:	3 hours/week; 30 contact hours
Continuous assessment/ Examination ratio:	Assignment: 50% Examination: 50%
Examination method/ duration:	Written examination / 2 hours
Remarks:	Approval from the School must be sought prior to enrollment.

